

INFORMATION DISCLOSURE
IN CONNECTION WITH AFFILIATED TRANSACTIONS

THIS INFORMATION DISCLOSURE HAS BEEN SUBMITTED BY THE COMPANY IN COMPLIANCE WITH REGULATION OF THE FINANCIAL SERVICES AUTHORITY NO. 42/POJK.04/2020 ON AFFILIATED TRANSACTIONS AND CONFLICT OF INTEREST TRANSACTIONS ("POJK 42/2020").

IT IS IMPORTANT FOR THE PUBLIC TO READ AND TAKE NOTE OF THE INFORMATION CONTAINED IN THIS INFORMATION DISCLOSURE.

IF YOU HAVE DIFFICULTY UNDERSTANDING THE INFORMATION PROVIDED IN THIS INFORMATION DISCLOSURE, YOU SHOULD CONSULT WITH A LEGAL ADVISOR, PUBLIC ACCOUNTANT, FINANCIAL ADVISOR, OR OTHER COMPETENT PROFESSIONALS.



PT BANK CENTRAL ASIA Tbk

Domiciled in Central Jakarta

Line of Business:

Banking Sector

Head Office:

Menara BCA, Grand Indonesia

Jalan M.H. Thamrin No. 1, Jakarta Pusat

Jakarta 10310, Indonesia

Telephone: 021 – 235 88000 | Fax : 021- 235 88300

Website: www.bca.co.id

This Information Disclosure is published in Jakarta on 30 June 2025

DEFINITIONS

Affiliate	:	Affiliate has the meaning as defined in Article 1 item 1 of POJK 42/2020 in conjunction with Article 1 item 1 of the Capital Market Law.
Company	:	PT Bank Central Asia Tbk, a limited liability company established under the laws and regulations of the Republic of Indonesia and domiciled in Central Jakarta.
TnR	:	Public Appraisal Firm of Toto Suharto dan Rekan.
OJK	:	Financial Services Authority of the Republic of Indonesia.
POJK	:	OJK Regulation
SEOJK	:	OJK Circular Letter
SPI	:	Indonesian Valuation Standards
MAPPI	:	Indonesian Society of Appraisers
POJK 42/2020	:	Regulation of the Financial Services Authority No. 42/POJK.04/2020 on Affiliated Transactions and Conflict of Interest Transactions
Akar Inti Solusi	:	PT Akar Inti Solusi, a limited liability company established under the laws of the Republic of Indonesia and domiciled in Kudus Regency.
Transaction	:	Procurement of Hardware and Preventive Maintenance Services with PT Akar Inti Solusi
Capital Market Law	:	Law No. 8 of 1995 on Capital Markets as amended by Law No. 4 of 2023 on the Development and Strengthening of the Financial Sector.

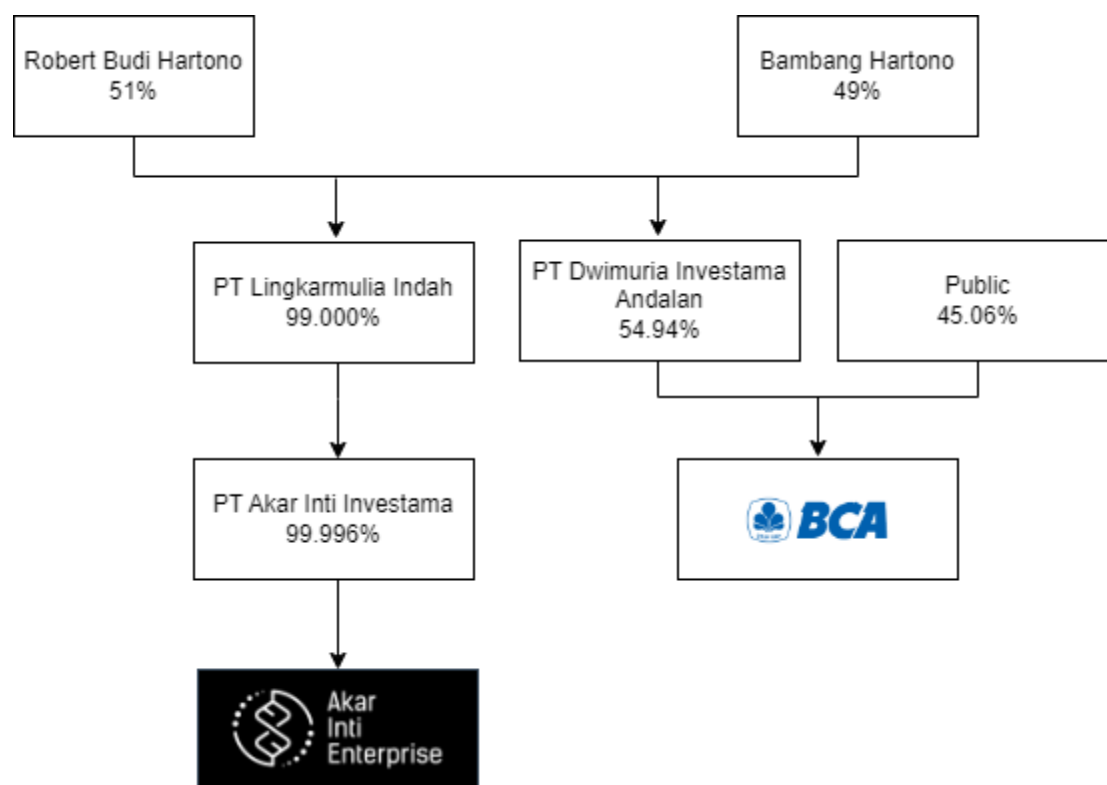
INTRODUCTION

This Information Disclosure has been made to comply with the provisions of Article 4 paragraph 1 letter b of POJK 42/2020, which mandates Public Limited Companies conducting Affiliated Transactions to disclose information regarding Affiliated Transactions to the public. The Company and Akar Inti Solusi are affiliated parties as defined in POJK 42/2020 and the Capital Market Law. Detailed information about the Affiliate relationship between the Company and Akar Inti Solusi can be found in Part I of this Information Disclosure.

I. DESCRIPTION OF THE AFFILIATED TRANSACTION

Transaction Date	:	26 June 2025
Transaction Object	:	Procurement of 82 units of IT Hardware (" Hardware "), including the installation and preventive maintenance of the Hardware.
Total Cost	:	Rp38,932,934,760.- (thirty-eight billion nine hundred thirty-two million nine hundred thirty-four thousand seven hundred sixty Rupiah). The above cost for the Hardware purchase, installation, and preventive maintenance is inclusive of Value Added Tax (VAT).
Transacting party and its relationship with the Company	:	Akar Inti Solusi is an Affiliate of the Company, for Akar Inti Solusi is indirectly controlled by the same individuals, namely Mr. Robert Budi Hartono and Mr. Bambang Hartono.

For a clearer understanding of the Affiliate relationship between the Company and Akar Inti Solusi, we are providing below the shareholder structure charts of both the Company and Akar Inti Solusi:



Explanation, considerations, and reasons for conducting the Transaction

- :
- The Transaction was conducted to support the growth of the Company's banking transactions and new business initiatives. To achieve this, the Company requires additional Hardware capacity at the Company's data center.
 - One key consideration in selecting Akar Inti Solusi was that the pricing for the specific types of Hardware required by the Company, as well as the preventive maintenance services offered by Akar Inti Solusi, was the most competitive.

II. SUMMARY OF APPRAISAL REPORT ON THE FAIRNESS OF THE TRANSACTION

TnR was appointed by the Company as an independent appraiser to provide a fairness opinion in connection with the procurement of Hardware and preventive maintenance services with Akar Inti Solusi (hereinafter referred to as the "Transaction") under the terms set out in the Offer Letter No. : M.FO.25.00.0012.r1, dated 26 March 2025.

Further, TnR issued a Fairness Opinion Report on the Transaction, as evident in Report No. 00172/2.0055-00/BS/07/0060/1/VI/2025 dated 3 June 2025. Below is a summary of the fairness opinion report:

1. Identity of the Parties to the Transaction

PT Bank Central Asia Tbk

The Company is domiciled in Central Jakarta, with its head office located at Menara BCA, Grand Indonesia, Jalan M.H. Thamrin No. 1, Menteng, Jakarta 10310. The Company was established in the Republic of Indonesia under Deed of Establishment No. 38 dated 10 August 1955, made before Raden Mas Soeprapto, a Deputy Notary in Semarang, under the name of "N.V. Perseroan Dagang Dan Industri Semarang Knitting Factory". This Deed of Establishment received approval and validation from the Minister of Justice, as evident in decision No. J.A.5/89/19 dated 10 October 1955 and was published in Official Gazette of the Republic of Indonesia No. 62 dated 3 August 1956, Supplement No. 595. Since its inception, the Company has undergone several name changes, and the name was changed to PT Bank Central Asia under Deed of Amendment to the Articles of Association No. 144 dated 21 May 1974, made before Wargio Suhardjo, S.H., a substitute Notary for Notary Ridwan Suselo, a Notary of Jakarta.

Capital Structure and Share Ownership

The Company's capital structure and shareholder composition as of 31 December 2024 are as follows:

Shareholder	Number of Shares	(%)
PT Dwimuria Investama Andalan ^{*)}	67,729,950,000	54.94%
Public ^{**)}	55,545,100,000	45.06%
Total	123,275,050,000	100.0%

Notes:

^{*)} The shareholders of PT Dwimuria Investama Andalan are Mr. Robert Budi Hartono and Mr. Bambang Hartono, making both Mr. Robert Budi Hartono and Mr. Bambang Hartono the ultimate controlling shareholders of the Company.

^{**)} Of the shares held by the public, 2.49% are owned by parties affiliated with PT Dwimuria Investama Andalan.

Composition of the Company's Management

Based on the Company's audited consolidated financial statements as of 31 December 2024, the composition of the Company's Board of Commissioners and Board of Directors is as follows:

Board of Commissioners:

President Commissioner	: Djohan Emir Setijoso
Commissioner	: Tonny Kusnadi
Independent Commissioner	: Cyrillus Harinowo
Independent Commissioner	: Raden Pardede
Independent Commissioner	: Sumantri Slamet

Board of Directors:

President Director	: Jahja Setiaatmadja
Deputy President Director	: Armand Wahyudi Hartono
Deputy President Director	: Gregory Hendra Lembong
Director	: Tan Ho Hien/Subur, also known as Subur Tan
Director	: Rudy Susanto
Director (concurrently as Director in charge of the Compliance Function)	: Lianawaty Suwono
Director	: Santoso
Director	: Vera Eve Lim

Director	:	Haryanto Tiara Budiman
Director	:	Frengky Chandra Kusuma
Director	:	John Kosasih
Director	:	Antonius Widodo Mulyono

Effective as of 1 June 2025, the composition of the Company's Board of Commissioners and Board of Directors, as stated in the Deed of Statement of Meeting Resolutions of PT Bank Central Asia Tbk No. 178 dated 26 May 2025, made before Christina Dwi Utami, S.H., M.Hum., M.KN., a Notary of West Jakarta, the notice of which has been filed with and acknowledged by the Minister of Law as evident from Letter No. AHU-AH.01.09-0278618 dated 2 June 2025 is as follows:

Board of Commissioners:

President Commissioner	:	Jahja Setiaatmadja
Commissioner	:	Tonny Kusnadi
Independent Commissioner	:	Cyrillus Harinowo
Independent Commissioner	:	Raden Pardede
Independent Commissioner	:	Sumantri Slamet

Board of Directors:

President Director	:	Gregory Hendra Lembong
Vice President Director	:	Armand Wahyudi Hartono
Vice President Director	:	John Kosasih
Director	:	Tan Ho Hien/Subur, also known as Subur Tan
Director	:	Rudy Susanto
Director (concurrently as Director in charge of the Compliance Function)	:	Lianawaty Suwono
Director	:	Santoso
Director	:	Vera Eve Lim
Director	:	Haryanto Tiara Budiman
Director	:	Frengky Chandra Kusuma
Director	:	Antonius Widodo Mulyono
Director	:	Hendra Tanumihardja

PT Akar Inti Solusi

Akar Inti Solusi was established in the Republic of Indonesia under Deed of Establishment No. 37 dated 25 October 2021, made before Darmawan Tjoa S.H., S.E., regarding the Establishment of the Legal Entity of PT Akar Inti Solusi on 25 October 2021 with Registration No. 4021102533105791. This deed has been approved and validated by the Minister of Justice and Human Rights, as evident from Decision Letter No. AHU 0067143.AH.01.01.TAHUN 2021 dated 25 October 2021.

Capital Structure and Share Ownership of Akar Inti Solusi

The capital structure and shareholder composition of Akar Inti Solusi as of 31 December 2024 pursuant to the Deed of Statement of Resolution of the Annual General Meeting of Shareholders of the Limited Liability Company "PT. AKAR INTI SOLUSI" No. 9 dated 26 June 2024, which has been approved by the Minister of Law and Human Rights, as evident from Decision Letter of the Minister of Law and Human Rights of the Republic of Indonesia No. AHU-0038007.AH.01.02.Tahun 2024, are as follows:

Shareholder	Number of Shares	(%)
PT Akar Inti Investama	24,999	99.996%
PT Dwimuria Utama Andalan	1	0.0040%
Total	25,000	100.0%

Composition of the Management of Akar Inti Solusi

Pursuant to the Deed of Statement of Circular Resolution of the Shareholders of the Limited Liability Company "PT. AKAR INTI SOLUSI" No. 8 dated 2 November 2021, the notification of which has been filed with the Ministry of Law and Human Rights and the acknowledgement thereof has been received by Notary Darmawan Tjoa S.H, S.E, as evident from the Letter from the Ministry of Law and Human Rights No. AHU-AH.01.03-0468213, the composition of the Board of Commissioners and Board of Directors of Akar Inti Solusi is as follows:

Board of Commissioners

Commissioner : Armand Widjaja

Board of Directors

President Director : Eru Setiawan

Director : Jerry Kasung

2. Object of Transaction

The Object of the Transaction is the procurement of 82 units of Hardware, including the installation and preventive maintenance services of the Hardware from Akar Inti Solusi, with the agreed purchase value as follows:

- Hardware purchase cost: Rp34,829,536,000.- (thirty-four billion eight hundred twenty-nine million five hundred thirty-six thousand Rupiah) excluding VAT;
- Hardware installation cost: Rp41,000,000.- (forty-one million Rupiah) excluding VAT; and
- preventive maintenance cost: Rp40,836,000.- (forty million eight hundred thirty-six thousand Rupiah) per year (excluding VAT) or a total of Rp204,180,000 (two hundred four million one hundred eighty thousand Rupiah) for 5 (five) years, excluding VAT.

Accordingly, the total procurement cost for the Hardware purchase, installation, and preventive maintenance for 5 (five) years is Rp35,074,716,000.- (thirty-five billion seventy-four million seven hundred sixteen thousand Rupiah) excluding VAT, or Rp38,932,934,760.- (thirty-eight billion nine hundred thirty-two million nine hundred thirty-four thousand seven hundred sixty thousand Rupiah), including VAT.

3. Purpose and Objective of Valuation

The purpose and objective of the issuance of the fairness opinion is to comply with POJK 42/2020.

The Fairness Opinion Report prepared by TnR has fulfilled the provisions of POJK No. 35/POJK.04/2020, SEOJK No. 17/2020 and SPI Edition VII (2018), issued by MAPPI.

4. Assumptions and Limiting Conditions

The following assumptions and limiting conditions were applied in the preparation of this fairness opinion by TnR:

- a. The Fairness Opinion Report is a non-disclaimer opinion.
- b. TnR has reviewed the documents used in the valuation process.
- c. The data and information was obtained by TnR from sources deemed reliable in terms of accuracy.
- d. TnR used adjusted financial projections that reflect the fairness of the financial projections prepared by the management with the ability to achieve them (fiduciary duty).
- e. TnR is responsible for conducting the valuation and assessing the fairness of the adjusted financial projections.
- f. TnR produced Business Valuation Reports that are accessible to the public, except for any confidential information that could affect the company's operations.
- g. TnR is responsible for the Fairness Opinion Report.
- h. TnR has obtained information on the legal standing of the valuation object from the assignor.
- i. TnR assumes that from the Transaction date until the issuance of the Fairness Opinion Report, there have been no changes that would materially affect the Transaction.
- j. TnR assumes that the Company complies with all regulations issued by the government, especially those related to the Company's operations, both in the past and in the future.
- k. TnR assumes that the Company's legalities are compliant with the prevailing laws and regulations.
- l. TnR assumes that the Company has fulfilled and will continue to fulfill its obligations relating to taxes, levies, and other statutory payments in accordance with applicable regulations.
- m. TnR has obtained all material information regarding the terms and conditions of any agreements related to the Transaction from the Company.
- n. The Fairness Opinion Report is prepared only for the purposes and objectives specified in the Fairness Opinion Report. TnR accepts no responsibility to any party other than the Company, and therefore any use of this report by other parties shall be at their own risk.
- o. TnR is not obliged to testify or appear in a court or before any government official unless it is directly related to the purpose and scope of this Fairness Opinion and is outside the scope of the assignment.
- p. If TnR is later requested to provide clarification or presentations outside TnR's office premises or to parties other than the assignor and intended users of the report, any resulting costs shall be borne by the Company.
- q. The Fairness Opinion Report has been signed by the Lead Partner and affixed with TnR's official stamp.

5. Methodology for Assessing Transaction Fairness

The Fairness Opinion Report has been prepared in accordance with POJK 35/POJK.04/2020, SEOJK No. 17/2020, and the SPI issued by MAPPI, applying comprehensive valuation standards.

The fairness analysis was conducted through both qualitative and quantitative analyses of the Transaction. The Transaction analysis involved identifying the relationship between the transacting parties. The Transaction analysis also included an explanation

of the benefits and risks associated with the Transaction.

The qualitative analysis of the Transaction is based on an industrial and environmental evaluation, which involves an overview of global economic conditions, the economic landscape in Indonesia, and a review of the national banking industry. In addition, the qualitative analysis also outlines the rationale and background of the Transaction, as well as its potential advantages and disadvantages.

The quantitative analysis of the Transaction is conducted by evaluating the Company's financial condition, including assessment of historical performance, analysis of ratios, trend analysis of historical financial statements, evaluation of financial projections, pro forma financial analysis, sensitivity analysis of the Transaction, and assessment of the fairness of the Transaction value.

6. Conclusion and Fairness Opinion Related to the Transaction

Having considered the following:

- a. Based on information from the management, the Transaction constitutes an affiliated transaction due to the affiliate relationship between the Company and Akar Inti Solusi, which are both indirectly controlled by the same individuals, namely Mr. Robert Budi Hartono and Mr. Bambang Hartono. This Transaction does not constitute a material transaction.
- b. The benefit of entering into the Transaction is that it will fulfill the Company's need for additional Hardware at the Company's data center, which will support the growth of banking transactions and new business initiatives.
- c. If this Transaction is not conducted, there is a risk of performance slowdowns in running applications and delays in the implementation of new applications, as the current Hardware capacity is insufficient to meet the Company's needs.
- d. The benefit of the Transaction is the fulfillment of the Company's need to add Hardware at the Company's data center to support the growth of banking transactions and new business initiatives. This, in turn, will enhance the smooth operation of the Company's activities.
- e. The drawback of the Transaction is the incurrence of costs arising from the Transaction, including but not limited to the fees paid to the Public Appraisal Firm for issuing the fairness opinion report related to the Transaction.
- f. Based on the Company's historical financial analysis, the Company has demonstrated strong performance. Therefore, the decision to enter into the Transaction as a means to strengthen its financial position and enhance competitiveness is deemed reasonable.
- g. Based on the Company's financial projections, it is expected that there will be changes in the projected financial position, namely in cash and cash equivalents, as well as fixed assets. However, the projected profit or loss statement remains unaffected.
- h. The Transaction does not have a significant impact on the Company's financial ratios, aside from an increase in costs.
- i. Based on the Company's pro forma financial position, adjustments have been made to reflect the conditions before and after the Transaction, assuming that the Transaction has been completed and the Use of Funds executed accordingly. The adjustment to the Cash account, amounting to a negative Rp38.89 billion, represents a credit entry reflecting the cash outflow related to the Hardware purchase. An adjustment to the Fixed Assets account in the amount of Rp34.37 billion, recorded as a debit entry resulting from the Transaction, has increased the

Company's Fixed Assets. This extrapolation is based on the Bank's Business Plan data and assumes no change in total assets, as the adjustment reflects an asset reallocation from cash to fixed assets.

- j. Based on the Company's pro forma profit or loss statement, no adjustments were made between the pre- and post-Transaction positions. Accordingly, the pro forma profit or loss statement remains unchanged as a result of the Transaction.
- k. Based on the value-added analysis, the projected financial position before and after the Transaction shows a difference due to the contribution of value added, resulting in changes to both the cash balance and fixed assets, which offset each other and therefore do not affect the projected total assets or total equity because Rp38.75 billion in cash was converted into fixed assets as a result of the Hardware procurement. The projected profit or loss statement before and after the Transaction shows a difference in value-added contribution, with the Transaction resulting in a decrease in the projected profit or loss.
- l. The difference between the Transaction value of each item ranges from approximately 2% below the Vendor's Quotation to 7% above the Vendor's Quotation, and does not exceed a deviation of 7.5%.

Based on the analysis above, TnR is of the opinion that the Transaction conducted by the Company is **Fair**.

III. STATEMENT OF THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

In connection with this Affiliated Transaction,

- 1. The Company's Board of Directors states that this Transaction has adhered to the procedures outlined in Article 3 of POJK 42/2020.
- 2. The Company's Board of Commissioners and Board of Directors hereby state that:
 - a. This Affiliated Transaction is free from conflict of interest;
 - b. All material information has been disclosed in this Information Disclosure, and the information provided is accurate and not misleading.

IV. FURTHER INFORMATION

For inquiries or further details regarding this Information Disclosure, please contact:

PT BANK CENTRAL ASIA Tbk
Menara BCA, Grand Indonesia, 20th Floor
Jalan M.H. Thamrin No. 1, Jakarta Pusat
Telephone : 021 – 235 88000
Fax : 021- 235 88300

Jakarta, 30 June 2025
Attn. Corporate Secretary